

Testimony Robert Valentine First Selectman, Town of Goshen Before the Education Committee March 1, 2019

Good afternoon Chairman Sanchez and McCrony, and members of the Education Committee.

I write today to express my opposition to the Governor's Bill no. 7150, Section 6- *Municipal Contributions to Teachers' Retirement System.*

Merely shifting from the State's Balance Sheet a portion of the Teachers' Retirement System onto municipalities balance sheet will do *nothing* to solve the *real* issues with this retirement system, but will only increase mill rates in every municipality.

Real change needs to be considered to address the very important issue.

Thank you for the opportunity to present my views on this very important topic.

Respectfully,

Robert P. Valentine

First Selectman, Goshen, Connecticut